

RESOLUTION TO AMEND 2018 BUDGET

COMES NOW, David Ware, the President of the Lost Creek Farms Metropolitan District (the "District"), and certifies that at a regular meeting of the Board of Directors of the District held, Tuesday, the 6th day of November, 2018, at 2:00 P.M., at 2001 Aster Lane, Lafayette, Colorado, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2018 as follows:

Debt Service Fund	\$ 68,818
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Wednesday, October 24, 2018 in the Colorado Hometown Weekly, indicating (i) the date and time of the hearing at which the adoption of the proposed 2018 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Tuesday, November 6, 2018 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2018 as follows:

Debt Service Fund

\$ 81,000

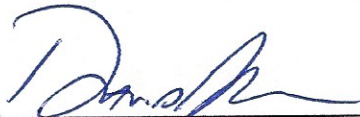
BE IF FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Greenman and seconded by Director Ware, and upon a unanimous vote, this Resolution was approved by the Board of Directors.

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APPROVED AND ADOPTED THIS 6TH DAY OF NOVEMBER, 2018,

LOST CREEK FARMS METROPOLITAN DISTRICT



By: David Ware, President

ATTEST:


By: David Spahr, Secretary

Lost Creek Farms Metro District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2018

	<u>Actual</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>Actual</u> <u>06/30/18</u>	<u>Amended</u> <u>2018</u>
Beginning fund balance	\$ -	\$ 307,600	\$ 323,527	\$ 323,527
Revenues:				
Property taxes	-	7,880	8,755	8,755
Specific ownership taxes	-	630	221	500
Transfer from Capital Projects fund	323,388	-	-	-
Interest income	139	-	2,634	4,500
Total revenues	<u>323,527</u>	<u>8,510</u>	<u>11,610</u>	<u>13,755</u>
Total funds available	<u>323,527</u>	<u>316,110</u>	<u>335,137</u>	<u>337,282</u>
Expenditures:				
Bond interest expense	-	68,700	34,335	71,567
Bond principal	-	-	-	-
Treasurer's fees	-	118	131	131
Transfer to General Fund (contractual obligation)	-	-	8,807	9,124
Trustee / paying agent fees	-	-	-	178
Total expenditures	<u>-</u>	<u>68,818</u>	<u>43,273</u>	<u>81,000</u>
Ending fund balance	<u>\$ 323,527</u>	<u>\$ 247,292</u>	<u>\$ 291,864</u>	<u>\$ 256,282</u>
Assessed valuation		<u>\$ 175,100</u>	<u>\$ -</u>	
Mill Levy		<u>50.000</u>	<u>-</u>	
Total Mill Levy		<u>50.000</u>	<u>-</u>	

NOTICE AS TO PROPOSED BUDGET
AND
NOTICE CONCERNING BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2019 has been submitted to the Lost Creek Farms Metropolitan District ("District"). Such proposed budget will be considered at a regular meeting and public hearing of the Board of Directors of the District to be held at 2001 Aster Lane, Lafayette, Colorado, at 2:00 p.m. on 6th day, November 2017.

NOTICE IS FURTHER GIVEN that an amendment to the 2017 budget and the 2018 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2019 budget and the amended 2017 budget and 2018 budget, if required, are available for public inspection at the offices of Simmons & Wheeler, 304 Inverness Way South, Suite 490, Englewood, Colorado. Any interested elector within the District may, at any time prior to final adoption of the 2019 budget and the amended 2018 budget, if required, file or register any objections thereto.

LOST CREEK FARMS METROPOLITAN DISTRICT
By: /s/

Angela Elliott
District Manager

Published: Colorado Hometown Weekly October 24, 2018 - 1523288

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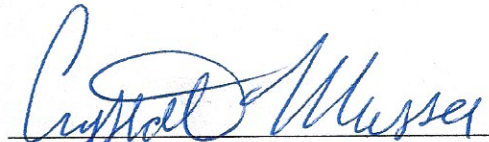
PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

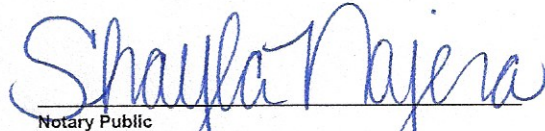
The undersigned, Crystal Musser, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the Colorado Hometown.
2. The Colorado Hometown is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the Colorado Hometown in Boulder County on the following date(s):

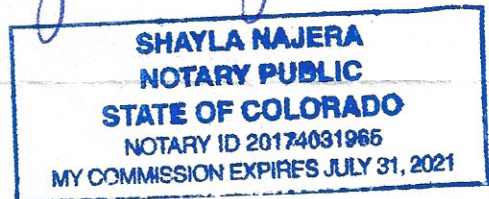
Oct 24, 2018


Signature

Subscribed and sworn to me before me this
24th day of October, 2018.


Notary Public

(SEAL)



Account: 1073533
Ad Number: 1523288
Fee: \$68.00