

RESOLUTION TO AMEND 2022 BUDGET

COMES NOW, David B. Ware, the President of the Lost Creek Farms Metropolitan District (the “District”), and certifies that at a special of the Board of Directors of the District held, Tuesday, the 4th day of October 2022, at 6:00 P.M., via video conference at <https://us02web.zoom.us/j/7636703470> and via telephone conference at 1-720-707-2699, Meeting ID: 763 670 3470, Participant Code: #, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2022 as follows:

General Fund	\$ 18,756
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Wednesday, September 21, 2022, in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2022 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Tuesday, October 4, 2022, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund \$ 30,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund, for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Goldmeyer and seconded by Director Grein, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 4TH DAY OF OCTOBER 2022.

LOST CREEK FARMS METROPOLITAN DISTRICT

DocuSigned by:

David Ware

By: ~~David B. Ware~~, President

Lost Creek Farms Metro District
Proposed Budget Amendment
General Fund
For the Year ended December 31, 2022

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>06/30/22</u>	Proposed <u>2022</u>
Beginning fund balance	\$ 270	\$ 20	\$ -	\$ -
Revenues:				
Property Taxes	15,000	15,151	15,151	15,151
Specific ownership taxes	-	-	320	600
Developer advances	<u>14,747</u>	<u>3,585</u>	<u>-</u>	<u>14,249</u>
Total revenues	<u>29,747</u>	<u>18,736</u>	<u>15,471</u>	<u>30,000</u>
Total funds available	<u>30,017</u>	<u>18,756</u>	<u>15,471</u>	<u>30,000</u>
Expenditures:				
Accounting / audit	13,036	3,000	3,222	10,000
Insurance/SDA dues	2,293	2,600	2,274	2,250
Legal	10,922	7,000	1,071	10,000
Management	3,567	3,000	800	5,000
Treasurer fees	-	-	227	500
Election	-	2,500	1,872	2,000
Miscellaneous	199	100	96	250
Contingency	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>556</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>30,017</u>	<u>18,756</u>	<u>9,562</u>	<u>30,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,909</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,836,021</u>		
Mill Levy		<u>8.252</u>		

EXHIBIT A

Notice of Special Meeting
Affidavit of Publication
Notice as to Proposed 2022 Budget Amendment

NOTICE OF SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the Board of Directors of the LOST CREEK FARMS METROPOLITAN DISTRICT, within Boulder County, Colorado, will hold a special meeting and budget hearing at 6:00 p.m. on October 4, 2022, via teleconferencing:

<https://us02web.zoom.us/j/7636703470>, Meeting ID: 763 670 3470, Participant Code: #, Or Dial-In: 720-707-2699 for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Board.

The meeting is open to the public.

AGENDA

1. Call To Order/Declaration of Quorum
2. Directors Matters/Disclosure Matters
3. Approval of/Additions To/Deletions From the Agenda
4. Public Comment For Matters Not on Agenda
5. Approval of Minutes
 - a. Consider Approval of the December 3, 2021 Special Meeting Minutes (enclosure).
6. Financial Matters
 - a. Consider Approval of Payment of Claims (enclosure).
 - b. Consider Acceptance of Unaudited Financial Statements (enclosure).
 - c. Public Hearing on Proposed 2022 Budget Amendment
 - i. Consider Approval of Resolution Approving Proposed 2022 Budget Amendment and Appropriate Sums of Money (enclosure).
 - d. Public Hearing on Proposed 2023 Budget
 - i. Consider Approval of Resolution Approving Proposed 2023 Budget, Certification of Mill Levy, and Appropriate Sums of Money (enclosure).
 - e. Consider Ratifying Approval of 2021 Audit (enclosure).
7. Legal Matters
 - a. Consider Election of Officers
 - b. Consider Approval of Annual Resolution (enclosure).
 - i. Regular Meeting Date/Location
 - c. Consider Approval of Election Resolution (enclosure).
 - i. Discuss 2023 Election Services.
 - d. Consider Approval of Resolution Determining Not to Provide Workers' Compensation Insurance Coverage for Uncompensated Members of the Board of Directors (enclosure).

- e. Consider Engagement of Icenogle Seaver Pogue, P.C. for 2023 Legal Services (enclosure).
- 8. Other Business
- 9. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
LOST CREEK FARMS METROPOLITAN DISTRICT

By: /s/ PUBLIC ALLIANCE
District Management

**NOTICE AS TO PROPOSED AMENDED 2022 BUDGET AND HEARING
LOST CREEK FARMS METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the LOST CREEK FARMS METROPOLITAN DISTRICT for the year 2022. A copy of such proposed amended budget has been filed in the office of Simmons and Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the special meeting of the Lost Creek Farms Metropolitan District to be held at 6:00 P.M., on Tuesday, October 4, 2022. The meeting will be held via video conference at <https://us02web.zoom.us/j/7636703470> and via telephone conference at 1-720-707-2699, Meeting ID: 763 670 3470, Participant Code: #. Any interested elector within Lost Creek Farms Metropolitan District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
LOST CREEK FARMS METROPOLITAN DISTRICT

By: /s/ ICENOGLIE | SEAVER | POGUE
A Professional Corporation

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Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Colorado Hometown*.
2. The *Colorado Hometown* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Colorado Hometown* in Boulder County on the following date(s):

Sep 21, 2022


Signature

Subscribed and sworn to me before me this
21st day of September, 2022


Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES July 31, 2025

Account: 1051343
Ad Number: 1921248
Fee: \$26.97

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By: /s/ ICENOGLE | SEAVER | POGUE
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