STATE OF COLORADO COUNTY OF BOULDER LOST CREEK FARMS METROPOLITAN DISTRICT 2022 BUDGET RESOLUTION

The Board of Directors of the Lost Creek Farms Metropolitan District, Boulder County, Colorado held a special meeting on Tuesday, September 21, 2021 at the hour of 6:00 P.M. via online meeting at:

https://us02web.zoom.us/j/81775897249?pwd=VUtETDNpVld0RVhmVUhLT0JtcytMQT09, Meeting ID: 817 7589 7249, Passcode: 903812 and via telephone at 1-346-248-7799, Meeting ID: 817 7589 7249, Passcode: 903812.

The following members of the Board of Directors were present:

President:

David B. Ware (by videoconference/phone)

Secretary:

David M. Spahr (by videoconference/phone)

Treasurer:

Brian Greenman (by videoconference/phone)

Assistant Secretary: Patrick J. Murphy (by videoconference/phone)

Assistant Secretary: Frederick Goldmeyer (by videoconference/phone)

Also present were: Angela Elliott, District Manager, Teleos Management Group; Diane Wheeler, District Accountant, Simmons and Wheeler, P.C.; Shannon Smith Johnson, Legal Counsel, Icenogle Seaver Pogue, P.C. (all by videoconference/phone).

Ms. Elliott reported that proper notice was made to allow the Board of Directors of the Lost Creek Farms Metropolitan District to conduct a public hearing on the 2022 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District and in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Murphy introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE LOST CREEK FARMS METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Lost Creek Farms Metropolitan District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2021; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Wednesday, September 8, 2021 in the *Colorado Hometown Weekly*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to §29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, September 21, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOST CREEK FARMS METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO:

- Section 1. <u>Summary of 2022 Revenues and 2022 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the Boulder County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by David M. Spahr, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2022 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$15,150 and that the 2021 valuation for assessment, as certified by the Boulder County Assessor, is \$1,836,021. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 8.252 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.
- Section 6. <u>2022 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$83,154 and that the 2021 valuation for assessment, as certified by the Boulder County Assessor, is \$1,836,021. That for the purposes of

meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 45.290 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. <u>Certification to County Commissioners</u>. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Goldmeyer.

RESOLUTION APPROVED AND ADOPTED THIS 21ST DAY OF SEPTEMBER 2021.

LOST CREEK FARMS METROPOLITAN DISTRICT

David Ware

By:

David B. Ware

Its:

President

ATTEST:

David M. Salek

By: David M. Spahr

Its: Secretary

STATE OF COLORADO COUNTY OF BOULDER LOST CREEK FARMS METROPOLITAN DISTRICT

I, David M. Spahr, hereby certify that I am a director and the duly elected and qualified Secretary of the Lost Creek Farm Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Lost Creek Farms Metropolitan District held on Tuesday, September 21, 2021 via online meeting https://us02web.zoom.us/j/81775897249?pwd=VUtETDNpVld0RVhmVUhLT0JtcytMQT09, at: Meeting ID: 817 7589 7249, Passcode: 903812 and via telephone at 1-346-248-7799, Meeting ID : 817 7589 7249, Passcode: 903812., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 21st day of September 2021.

DocuSigned by:

David M Spalur

David M. Spahr, Secretary

[SEAL]

EXHIBIT A

Affidavit of Publication Notice as to Proposed 2022 Budget

DocuSign Envelope ID: D415AFC2-72EA-419D-8736-39060D3578C5 NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING LOST CREEK FARMS METROPOLITAN DISTRICT

NOTICE IS HEBEBY GIVEN that a proposed budget has been submitted to the LOST CREEK FARMS METROPOLITAN DISTRICT for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of Simmons & Wheeler, 304 Inverness 'way South, Suite 490, Englewood, Colorado, where same is Open for public inspection, Such proposed budget will be considered at a hearing at the special meeting of the Lost Creek Farms Metropolitan District to be held at 6:00 P.M. on 21st day of September 2021. The meeting will be held via online meeting at: https://lus02web.zoom.us//B8175897749?pwd=VULETDNPVIGORVIMVUNIT.OTICY.WMOTO9 and via telephone at 1-669-900-6833, Meeting ID: 8177587249; Password: 90:3012. Any interested elector within the Lost Creek Farms Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS: LOST CREEK FARMS METROPOLITAN DISTRICT

By: Angela Elliott District Manager

Published: Colorado Hometown Weekly September 8, 2021-1829180

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder State of Colorado

The undersigned, <u>Melissa Najera</u>, being first duly sworn under oath, states and affirms as follows:

- He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the Colorado Hometown.
- The Colorado Hometown is a newspaper
 of general circulation that has been published
 continuously and without interruption for at least
 fifty-two weeks in Boulder County and
 meets the legal requisites for a legal newspaper
 under Colo. Rev. Stat. 24-70-103.
- The notice that is attached hereto is a true copy, published in the Colorado Hometown in Boulder County on the following date(s);

Sep 8, 2021

Signature Jelissa / Gera

Subscribed and sworn to me before me this

34 Sontimor of

Notary Public Notary Public

SHAYLA NAJERA NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20174031965

(SEAL)

MY COMMISSION EXPIRES July 31, 2025

Account: Ad Number: 1073533

Fee:

\$26.07

EXHIBIT B

Budget Document Budget Message

LOST CREEK FARMS METRO DISTRICT 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Lost Creek Farms Metro District.

The Lost Creek Farms Metro District has adopted budgets for two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the General Obligation Bonds

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes and specific ownership taxes. The district has imposed a 53.542 mill levy on all property within the district for 2022, of which 8.252 mills will be dedicated to the General Fund and the balance of 45.290 mills will be allocated to the Debt Service Fund. Per the Bond Resolution, the District is required to transfer a certain portion of the tax revenues to the General Fund for operations.

Lost Creek Farms Metro District Adopted Budget General Fund For the Year ended December 31, 2022

	Actual <u>2020</u>		Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>		Estimate <u>2021</u>		Adopted Budget <u>2022</u>
Beginning fund balance	\$ <u>.</u>	\$	-	\$ 27	<u>)</u>	\$ 270	\$	20
Revenues:								
Property Taxes	25,000		15,000	15,00)	15,000		15,151
Developer advances	 3,479		9,091	8,24	3_	8,243	_	3,585
Total revenues	 25,000	_	24,091	23,24	3_	23,243	_	18,736
Total funds available	 25,000	_	24,091	23,51	3_	23,513	_	18,756
Expenditures:								
Accounting / audit	12,535		9,000	3,16	5	9,200		3,000
Insurance/SDA dues	2,286		2,600	2,29	3	2,293		2,600
Legal	9,194		7,000	1,44	3	7,500		7,000
Management	3,066		4,000	1,50)	4,000		3,000
Treasurer fees	-		-		•	-		-
Election	1,893		-		-	-		2,500
Miscellaneous	205		800	11	2	500		100
Emergency reserve (3%)	 -		691			-		556
Total expenditures	 29,179		24,091	8,51	3	23,493		18,756
Ending fund balance	\$ 270	\$	<u>-</u>	\$ 15,00	<u> </u>	\$ 20	\$	<u>-</u>
Assessed valuation		\$	1,391,658				\$	1,836,021
Mill Levy		_	10.779					8.252

Lost Creek Farms Metro District Adopted Budget Debt Service Fund For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>		Estimate 2021		Adopted Budget <u>2022</u>
Beginning fund balance	\$ 296,802	\$ 237,659	\$ 242,059	\$	242,059	\$	223,590
Revenues:							
Property taxes	19,251	59,512	-		59,512		83,153
Specific ownership taxes	2,194	5,961	1,710		3,500		7,853
Interest income	 2,445	 <u> </u>	 72		100	_	·
Total revenues	 23,890	 65,473	 1,782		63,112		91,006
Total funds available	 320,692	303,132	 243,841		305,171		314,596
Expenditures:							
Bond interest expense	74,463	74,463	37,231		74,463		74,463
Bond principal	-	-	-		-		-
Transfer to general fund	-	-	-		-		-
Treasurer's fees	670	1,118	310		1,118		1,475
Trustee / paying agent fees	 3,500	 6,000	 3,500	_	6,000	_	6,000
Total expenditures	 78,633	 81,581	41,041		81,581		81,938
Ending fund balance	\$ 242,059	\$ 221,552	\$ 202,800	\$	223,590	\$	232,658
Assessed valuation		\$ 1,391,658				\$	1,836,021
Mill Levy		 42.763					45.290
Total Mill Levy		53.542				_	53.542

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Boulder County , Colorado					
On behalf of the Lost Creek Farms Metropolitan Distric	t	,			
	(taxing entity) ^A				
the Board of Directors	R				
of the Lost Creek Farms Metropolitan Distric	(governing body) ^B				
	local government) ^C				
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,836,0	21	Certification of Valuation Form DLG 57 ^E)			
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be \$ 1,836,0	21				
calculated using the NET AV. The taxing entity's total (NET ^G	assessed valuation, Line 4 of the Co	Certification of Valuation Form DLG 57) ATION OF VALUATION PROVIDED R THAN DECEMBER 10			
Submitted: for (mm/dd/yyyy) for the form of the form o	or budget/fiscal year	2022 (yyyy)			
(IIII) (IIII) dayyyyy)		(3333)			
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²			
1. General Operating Expenses ^H	8.252 m	nills \$ 15,151			
2. <minus></minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > m	nills <u>\$ < ></u>			
SUBTOTAL FOR GENERAL OPERATING:	8.252 m	nills \$ 15,151			
3. General Obligation Bonds and Interest ^J	45.290m	nills \$ 83,153			
4. Contractual Obligations ^K	m	nills \$			
5. Capital Expenditures ^L	m	nills <u>\$</u>			
6. Refunds/Abatements ^M	m	nills <u></u> \$			
7. Other ^N (specify):	m	nills <u></u> \$			
	m	nills \$			
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	53.542 m	nills \$ 98,304			
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689	9-0833			
Signed: Diana Kliholin	Title: District A	Accountant			

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	IDS ^J :	
1.	Purpose of Issue:	\$1,295,000 General Obligation Bonds
	Series:	2017A
	Date of Issue:	December 15, 2017
	Coupon Rate:	5.75%
	Maturity Date:	December 1, 2047
	Levy:	45.290
	Revenue:	\$83,153
2.	Purpose of Issue:	\$197,000 Subordinate General Obligation Bonds
	Series:	2017B
	Date of Issue:	December 15, 2017
	Coupon Rate:	8.000%
	Maturity Date:	December 15, 2047
	Levy:	0.000
	Revenue:	\$0
CON	TRACTS ^k :	
3.	Purpose of Contract:	
<i>J</i> .	Title:	<u> </u>
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity* 's boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

- B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board <u>ex officio</u> of a county public improvement district (PID); the board of a water and sanitation district constitutes <u>ex officio</u> the board of directors of the water subdistrict.
- ^C **Local Government** For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:
 - 1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
 - 2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
 - 3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
 - 4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.
- ^D GROSS Assessed Value There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.
- ^E Certification of Valuation by County Assessor, Form DLG 57 The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.
- F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.
- ^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.
- ^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

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- ¹ Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: If the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- Nother (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

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IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Lost Creek Farms Metropolitan District of Boulder County, Colorado on this 21st day September 2021.

David M Spalur
David M. Spalur
David M. Spahr, Secretary

SEAL