

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Lost Creek Farms Metropolitan District
304 Inverness Way South
Suite 490
Englewood, CO 80112

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-689-0833
Diane@simmons-wheeler.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490 Englewood, CO 80112
303-689-0833
CPA engaged to prepare financial statements for the district

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
(No exemption shall be granted prior to the close
of said fiscal year)

Diane K. Wheeler

24-mar-2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

NOTE: Attach additional sheets as necessary.

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

Line #	Description	Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)
		General Fund	Debt Fund	Fund*	
	Assets				
1-1	Cash & Cash Equivalents	\$ 1,267	\$ 5,697	\$ -	\$ -
1-2	Investments	\$ -	\$ 103	\$ -	\$ -
1-3	Receivables	\$ 8,169	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 117	\$ 322	\$ -	\$ -
1-5	Property Tax Receivable	\$ 33,457	\$ 92,011	\$ -	\$ -
	All Other Assets				
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	\$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	\$ -
1-8	Prepaid Expenses	\$ 2,076	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	TOTAL ASSETS	\$ 45,086	\$ 98,133	\$ -	\$ -
	Deferred Outflows of Resources:				
1-12	[specify...]	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -
1-14	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 45,086	\$ 98,133	\$ -	\$ -
	Liabilities				
1-16	Accounts Payable	\$ 2,435	\$ 2,886	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	TOTAL CURRENT LIABILITIES	\$ 2,435	\$ 2,886	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	TOTAL LIABILITIES	\$ 2,435	\$ 2,886	\$ -	\$ -
	Deferred Inflows of Resources:				
1-28	Deferred Property Taxes	\$ 33,457	\$ 92,011	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	\$ -
1-30	TOTAL DEFERRED INFLOWS	\$ 33,457	\$ 92,011	\$ -	\$ -
	Fund Balance				
1-31	Nonspendable Prepaid	\$ 2,076	\$ -	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -
1-33	Restricted (TABOR/DEBT)	\$ 894	\$ 3,236	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	\$ -
1-36	Unassigned:	\$ 6,224	\$ -	\$ -	\$ -
1-37	TOTAL FUND BALANCE	\$ 9,194	\$ 3,236	\$ -	\$ -
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 45,086	\$ 98,133	\$ -	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Proprietary/Fiduciary Funds		
		General Fund	Debt Fund	Fund*	Fund*	Fund*	
Tax Revenue							
2-1	Property [include mills levied in question 10-7]	\$ 34,686	\$ 91,913	\$ -	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,393	\$ 3,832	\$ -	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 36,079	\$ 95,745	\$ -	\$ -	\$ -	
	TOTAL TAX REVENUE						
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 10	\$ 2,533	\$ -	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	
2-22	All Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ -	\$ -	
2-24	Add lines 2-9 through 2-23	\$ 36,089	\$ 98,278	\$ -	\$ -	\$ -	
	TOTAL REVENUES						
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -	
2-28	Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES						
2-30	Add lines 2-24 and 2-29	\$ 36,089	\$ 98,278	\$ -	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES						
2-31	GRAND TOTALS (ALL FUNDS)					\$ 134,367	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Proprietary/Fiduciary Funds		
		General Fund	Debt Fund	Fund*	Fund*	Fund*	Fund*
3-1	Expenditures						
3-2	General Government	\$ 29,392	\$ 1,379	\$ -	\$ -	\$ -	\$ -
3-3	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-5	Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-6	Highways & Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Health	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-10	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-11	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-12	Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-13	Administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Principal (should match amount in 4-4)	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -
3-17	Interest	\$ -	\$ 46,561	\$ -	\$ -	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-21	All Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-22		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-23		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-24	Add lines 3-1 through 3-23	\$ 29,392	\$ 92,940	\$ -	\$ -	\$ -	\$ -
3-25	TOTAL EXPENDITURES						
							GRAND TOTAL (ALL FUNDS)
							\$ 122,332
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 6,697	\$ 5,338	\$ -	\$ -	\$ -	\$ -
	Line 2-30, less line 3-24, plus line 3-32, less line 3-26						
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 2,497	\$ 20,870	\$ -	\$ -	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ (22,972)	\$ -	\$ -	\$ -	\$ -
3-36	Fund Balance, December 31	\$ 9,194	\$ 3,236	\$ -	\$ -	\$ -	\$ -
	Sum of Lines 3-33, 3-34, and 3-35						
	This total should be the same as line 1-37.						

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

The prior period adjustment is as a result of an incorrect billing by the bank that hold the district loan. An additional liability should have been recorded in the amount of \$22,972 at December 31, 2023.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments

Please answer the following questions by marking the appropriate boxes.

4-1 Does the entity have outstanding debt? Yes No

(If 'No' is checked, skip to question 4-5)

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: Yes No

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: Yes No

4-4 Please complete the following debt schedule, if applicable:
(Please only include principal amounts)
(Enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,762,000	\$ -	\$ 45,000	\$ 1,717,000
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 129,784	\$ -	\$ -	\$ 129,784
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,891,784	\$ -	\$ 45,000	\$ 1,846,784

*Must agree to prior year-end balance

4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? Yes No

If yes: How much? \$ 3,191,000

Date the debt was authorized: 8/25/2016

NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? Yes No

If yes: How much? \$ 5,000,000

Date of the most recent Service Plan: 8/25/2016

4-7 Does the entity intend to issue debt within the next calendar year? Yes No

If yes: How much? \$ -

4-8 Does the entity have debt that has been refinanced that it is still responsible for? Yes No

If yes: What is the amount outstanding? \$ -

4-9 Does the entity have any lease agreements? Yes No

If yes: What is being leased? \$ -

What is the original date of the lease? \$ -

Number of years of lease? \$ -

Is the lease subject to annual appropriation? Yes No

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments

Please provide the entity's cash deposit and investment balances.

5-1 YEAR-END Total of ALL Checking and Savings accounts Amount Total

5-2 Certificates of deposit \$ 6,964 \$ - \$ 6,964

TOTAL CASH DEPOSITS **\$ - \$ 6,964**

5-3 Investments (If investment is a mutual fund, please list underlying investments):

Colotrust \$ 103

\$ -

\$ -

\$ -

TOTAL INVESTMENTS **\$ 103**

TOTAL CASH AND INVESTMENTS **\$ 7,067**

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: Yes No

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

Yes No

6-1 Does the entity have capitalized assets?

(If 'No' is checked, skip the rest of Part 6)

Yes No

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 1,141,245	\$ -	\$ -	\$ 1,141,245
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,141,245	\$ -	\$ -	\$ 1,141,245

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
[^] Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

Yes No

7-1 Does the entity have an "old hire" firefighters' pension plan?

7-2 Does the entity have a volunteer firefighters' pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

Please use this space to provide any explanations or comments

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 40,382
Debt Fund	\$ 96,544
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Please use this space to provide any explanations or comments

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]? Yes No

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

10-1 Is this application for a newly formed governmental entity? Yes No

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year? Yes No

If yes: Please list the NEW name:

Please list the PRIOR name:

10-3 Is the entity a metropolitan district? Yes No

10-4 Please indicate what services the entity provides:

Streets, Park & Rec, Water, Sanitation, Transportation, Mosquito Control, Fire and Safety Protection, Television Relay

10-5 Does the entity have an agreement with another government to provide services? Yes No

If yes: List the name of the other governmental entity and the services provided:

10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No

If yes: Date filed:

10-7 Does the entity have a certified mill levy? Yes No

If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):

Bond redemption mills	28.742
General/other mills	10.451
Total mills	39.193
	Yes No N/A

10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? Yes No

If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.**

<p>Board Member 1</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u> May 2025 </u></p>	<p>Board Member's Name: _____</p> <p>Matthew Butcher</p> <p>Signature _____</p> <p>Date _____</p>
<p>Board Member 2</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u> May 2025 </u></p>	<p>Board Member's Name: _____</p> <p>Jim Sufka</p> <p>Signature <u>Jim Sufka</u> (Mar 24, 2025 13:13 MDT)</p> <p>Date <u>24-Mar-2025</u></p>
<p>Board Member 3</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u> May 2027 </u></p>	<p>Board Member's Name: _____</p> <p>Frederick Goldmeyer</p> <p>Signature <u>Frederick Goldmeyer</u> (Mar 24, 2025 13:04 MDT)</p> <p>Date <u>24-Mar-2025</u></p>
<p>Board Member 4</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u> May 2025 </u></p>	<p>Board Member's Name: _____</p> <p>Hunter Grein</p> <p>Signature <u>H. Dalton Grein</u> (Mar 25, 2025 12:41 MDT)</p> <p>Date <u>3-Mar-2025</u></p>
<p>Board Member 5</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u> May 2025 </u></p>	<p>Board Member's Name: _____</p> <p>Fernando Delgado</p> <p>Signature <u>Fernando Delgado</u> (Mar 24, 2025 14:17 MDT)</p> <p>Date <u>24-Mar-2025</u></p>
<p>Board Member 6</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: _____</p> <p>Five Member Board</p> <p>Signature _____</p> <p>Date _____</p>
<p>Board Member 7</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: _____</p> <p>Five Member Board</p> <p>Signature _____</p> <p>Date _____</p>

Lost Creek Farms 2024

Interim Agreement Report










2025-03-29

Created:	2025-03-24
By:	Oscar Fierro (Oscar@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAQ37cQKN8nBzTIBfN394fnJfeLW9NAnsa

Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Lost Creek Farms 2024" History

-  Document created by Oscar Fierro (Oscar@simmonswheeler.com)
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 Signer jimsufka@gmail.com entered name at signing as James P Sufka

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 Signer hdgrein@gmail.com entered name at signing as H. Dalton Grein

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DETAILED BOND DEBT SERVICE
LOST CREEK METROPOLITAN DISTRICT BOULDER COUNTY, COLORADO
TAXABLE LOAN REFUNDING ISSUE, SERIES 2021

Advance Refunding of Series 2017A&B + New Money 55.664 (target) Mills
 Great Western Bank termsheet (Option A): [1] Assumes 3.36% (txl) thru 9/16/22, 2.62% (t-e) to 12/1/41 (Growth thru 2021 + 2% Bi-Reassessment Projections) Final Pricing

Dated Date 12/08/2021
 Delivery Date 12/08/2021

Term Bond due 2041 (Balloon)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service	Coupon
06/01/2022		29,209.32	29,209.32		
12/01/2022	5,000	27,602.33	32,602.33	61,811.65	3.360%
06/01/2023		23,632.40	23,632.40		
12/01/2023	42,000	23,632.40	65,632.40	89,264.80	3.360%
06/01/2024		23,082.20	23,082.20		
12/01/2024	45,000	23,082.20	68,082.20	91,164.40	3.360%
06/01/2025		22,492.70	22,492.70		
12/01/2025	46,000	22,492.70	68,492.70	90,985.40	3.360%
06/01/2026		21,890.10	21,890.10		
12/01/2026	49,000	21,890.10	70,890.10	92,780.20	3.360%
06/01/2027		21,248.20	21,248.20		
12/01/2027	51,000	21,248.20	72,248.20	93,496.40	3.360%
06/01/2028		20,580.10	20,580.10		
12/01/2028	54,000	20,580.10	74,580.10	95,160.20	3.360%
06/01/2029		19,872.70	19,872.70		
12/01/2029	55,000	19,872.70	74,872.70	94,745.40	3.360%
06/01/2030		19,152.20	19,152.20		
12/01/2030	59,000	19,152.20	78,152.20	97,304.40	3.360%
06/01/2031		18,379.30	18,379.30		
12/01/2031	60,000	18,379.30	78,379.30	96,758.60	3.360%
06/01/2032		17,593.30	17,593.30		
12/01/2032	64,000	17,593.30	81,593.30	99,186.60	3.360%
06/01/2033		16,754.90	16,754.90		
12/01/2033	66,000	16,754.90	82,754.90	99,509.80	3.360%
06/01/2034		15,890.30	15,890.30		
12/01/2034	69,000	15,890.30	84,890.30	100,780.60	3.360%
06/01/2035		14,986.40	14,986.40		
12/01/2035	71,000	14,986.40	85,986.40	100,972.80	3.360%
06/01/2036		14,056.30	14,056.30		
12/01/2036	75,000	14,056.30	89,056.30	103,112.60	3.360%
06/01/2037		13,073.80	13,073.80		
12/01/2037	77,000	13,073.80	90,073.80	103,147.60	3.360%
06/01/2038		12,065.10	12,065.10		
12/01/2038	81,000	12,065.10	93,065.10	105,130.20	3.360%
06/01/2039		11,004.00	11,004.00		
12/01/2039	83,000	11,004.00	94,004.00	105,008.00	3.360%
06/01/2040		9,916.70	9,916.70		
12/01/2040	88,000	9,916.70	97,916.70	107,833.40	3.360%
06/01/2041		8,763.90	8,763.90		
12/01/2041	669,000	8,763.90	677,763.90	686,527.80	3.360%
	1,809,000	705,681	2,514,681	2,514,681	